

What's The Big Deal?

Getting The Support You Need To Win More







What's The Big Deal?

Everyone wants to find and win bigger deals. It's the 'ideal state' or desired scenario for most B2B sales organisations and professionals. The terms 'whale hunting', 'mega-deals', and 'super-sized' are common and they all mean different things in different industries and organisations.

For many, we could be talking deal values measured in tens of thousands. For others it may be tens or hundreds of millions in sales cycles lasting multiple years. These are critically important deals, yet often we see 'lone ranger' salespeople trying to pull off the biggest deals of their lives, with little support, little structure, and little chance of success. It is the organisations' deal to win or lose and the deal lead is the conductor.

Let's look at how deal coaching can change the game so that you win more big deals than you lose.

Why get a deal coach?

Look at any level of world-class performance. Athletes or teams at the top of their game wouldn't stay there without a coach or a team of coaches each with a specialism. Think about personal fitness. You train better and achieve superior results with a personal trainer – somebody to hold you accountable and get you out of your comfort zone. Leveraging an experienced coach will challenge you and the deal team to think and operate at a new, higher level.

Here are some of the benefits of leveraging an effective deal coach who will:

- Understand, and help you understand areas of focus to improve win probability
- Build awareness of 'blind-spots'
- Enable every team member to contribute value
- Hold the team accountable
- Push the team to get out of their comfort zone
- Expand the team's thinking
- · Build skills and confidence
- Challenge in a constructive and impartial way

The coach is not there to have the answers. They are there to ask the questions and get the team to think and perform to the best of their ability.

Winning big is a team sport

We consider pursuing and consistently winning big deals as a team sport. There is a significant amount of evidence-based research that demonstrates teams working collaboratively deliver significantly better win rates that 'lone-rangers'.

Coaching often gets confused with training

Coaching isn't the same as training. Training is concerned with teaching new skills, tools, techniques and mindsets to enable individuals and teams to perform better. Training alone is ineffective, as 80% of what people learn in the classroom is typically forgotten within 30 days unless it is supported.

Deal coaching involves a series of planned sessions to strategise techniques for moving a specific opportunity forward in the sales cycle. The sessions typically take place with the entire team or just a few opportunity owners. At a minimum, they should include anyone who is directly involved with the opportunity and has a stake in its success. The goal of the Deal Coach is to help opportunity owner(s) answer the question: **Based on what we know, what we should do?**

"The deal coaching challenge is often getting the team to lift their head out of the weeds and transition from knowing what they should do, to doing what they know they should do, deliberately and consistently."







Experienced coaches will often have a proven, consistent approach to their craft, with specialist frameworks and tools available to teams such as the globally recognised G.R.O.W. methodology.



Here are some things to consider if you want to successfully leverage deal coaching or deal reviews to improve performance.

Critical Success Factors

Based on our experience coaching hundreds of large complex deals and dozens of organisations, we have identified a number of critical success factors when setting up a programme of deal reviews or coaching sessions.

- Right deals. Ensure that the criteria for selecting deals for coaching or regular review
 is agreed in advance and reviewed periodically. Typically criteria are based on size,
 strategic importance, complexity and degree of competition.
- **Right team.** Team roles are clear with defined sales and bid leads. Team selection is based on choosing the 'best athlete' after careful analysis of both skills and behavioural styles (on our side and the client side).
- Right processes. An established bid management process is in place and proactively managed by the bid lead. Internal review and approval processes are clear and scheduled in a timely fashion.
- Right coach. The coach has demonstrable skills and experience related to the size and complexity of the opportunity. The coach uses a proven structure, approach and tools.
- Right coaching moment. Consideration is given to the optimum 'moments' to coach
 at every stage of the process from early stage strategizing and organising, through
 advancing and qualifying, to proposing, presenting, negotiating and closing the deal.
- **Right cadence.** A suitable cadence is set for a series of coaching sessions based on the deal complexity and length of sales-cycle.
- Right accountability. Leaders hold themselves and the team to account. The coach holds the leaders to account.

Our Approach

We have a team of coaches with experience across a range of industries and geographies, each having led and won strategically important deals.

Our deal reviews leverage the G.R.O.W. methodology and a range of tools and templates that can be customised and branded to enable consistent execution of major strategic sales opportunities, including, and not limited to:

- The Sales Accelerator Method
- Value Frameworks
- Revenue Qualification Model
- Win Probability Tool
- Competitor Win Plan
- Relationship Maps
- Power Maps
- Qualification Tools
- Value Analysis Tools
- Differentiation Tools
- Presentation Templates
- Proposal Templates
- Negotiation Plans



If your organisation needs to improve its approach to managing and winning large complex, competitive deals, let's have a discussion. We'll take time to fully understand your needs and give you a candid view of what will be required over time, so that you can decide whether or not we might be a good fit.

Further Reading

Click to read more insights from The Sales Coach Network

Crucial Conversations Methodical Or Haphazard Where's The Value?

Sales Management Puzzle The Qualification Challenge Sales Success Is Systematic

Get In Touch

Is it worth us having a conversation to see whether or not we can help you and your team achieve more? <u>Email us today</u> and we will put you in touch with one of our experienced coaches.

Get in Touch

- The Sales Coach Network Ltd, Phoenix House, Withersfield, Suffolk, CB9 7RY
- +44 (0)7817 395377
- charles@thesalescoachnetwork.com
- The Sales Coach Network